



MORNING MANTRA



Daily Derivatives & Market Report

APR 18, 2023



Reversing early gains, Indian equity benchmarks ended lower on Tuesday, with investors looking for further earning updates. After a positive start of the trading session, markets soon turned negative, amid foreign fund outflows. National Stock Exchange's provisional data showed foreign institutional investors (FII) sold shares worth Rs 533.20 crore on April 17. Traders also took a note of reports that External Affairs Minister S Jaishankar called for urgently addressing India's trade imbalance with Russia even as he described the partnership between the two countries as among the steadiest of major relationships globally.

Lackluster trade continued over the Dalal Street in late afternoon deals, on the back of mixed cues from the global markets. Some anxiety came, amid private reports that Rakesh Mohan, a part-time member of the Prime Minister's Economic Advisory Council said that after the failure of the Silicon Valley Bank (SVB) it will not be surprising if more financial institutions fail globally, but no direct impact is expected on Indian banks, though a reversal of capital flows and the consequent impact on the exchange rate could affect the economy. Meanwhile, India will appeal against a ruling of the World Trade Organization's (WTO) trade dispute settlement panel which ruled that the country's import duties on certain information and technology products are inconsistent with the global trade norms.

On the global front, European markets were trading higher, after Italy's foreign trade turned to a surplus in February from a year ago, as exports grew more rapidly than imports. The data from the statistical office Istat showed that the trade balance for February came in at a surplus of EUR 2.108 billion versus a deficit of EUR 1.475 billion in the corresponding month last year. In January, there was a shortfall of EUR 4.24 billion. Asian markets settled mostly down, even after China's gross domestic product was up 4.5 percent on year in the first quarter of 2023. That beat expectations for an increase of 4.0 percent and was up from 2.9 percent in the three months prior.

On the sectoral front, road logistics sector stocks remained in focus as ICRA said the Indian road logistics industry is expected to clock a high single-digit growth this fiscal on an elevated base of the previous year. Further, stocks of cement companies were in watch, as India Ratings and Research (Ind-Ra) in its latest report has said that continued government push to build infrastructure will drive cement demand further this fiscal (FY24) by 8-9 per cent over 9 per cent growth in FY23, which will help the sector see some recovery in profitability. According to the report, which has a neutral outlook for the sector for the year, recovery in profitability despite the inflationary pressure and healthy balance sheets will keep the sector in good stead despite the large capex pipeline.

MARKET SELFIE



MARKET SUMMARY

| Domestic Indices | Close | Points | % Change |
|------------------|----------|---------|----------|
| SENSEX | 59727.01 | -183.74 | -0.31 |
| NIFTY | 17660.15 | -46.70 | -0.26 |
| MIDCAP | 24987.30 | 128.91 | 0.52 |
| SMLCAP | 28247.45 | 60.97 | 0.22 |
| BSEFMC | 16763.26 | -46.78 | -0.28 |
| AUTO | 29847.34 | -4.27 | -0.01 |
| POWER | 3644.53 | -27.76 | -0.76 |
| REALTY | 3473.35 | 35.33 | 1.03 |
| BSE IT | 27016.23 | 128.51 | 0.48 |
| BANKEX | 47922.51 | -48.04 | -0.10 |
| OIL GAS | 17894.97 | -24.57 | -0.14 |
| METAL | 20046.28 | 125.84 | 0.63 |
| INDIA VIX | 12.08 | -0.19 | -1.55 |

ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE | 1358 | 1016 | 63 |
| BSE | 1904 | 1631 | 118 |

MARKET TURNOVER (₹ in Crs)

| Segment | Current | Previous | Net % |
|----------|----------|----------|-------|
| BSE CASH | 3237 | 4532 | (29) |
| NSE CASH | 51519 | 62445 | (17) |
| NSE F&O | 29431950 | 19217078 | 53 |

KEY INDICES RATIOS

| INDEX | P/E | P/B | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY | 20.65 | 4.13 | 1.41 |
| SENSEX | 22.48 | 3.26 | 1.23 |

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy | Sell | Net |
|----------|------|------|-------|
| DII | 6491 | 6089 | 402 |
| FII | 7398 | 8209 | (811) |

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII | Buy | Sell | Net |
|---------------|------------|------------|-------|
| Index Futures | 2898.53 | 2826.75 | 72 |
| Index Options | 1731620.66 | 1726878.35 | 4742 |
| Stock Futures | 10212.41 | 10399.53 | (187) |
| Stock Options | 15579.68 | 15345.99 | 234 |

PUT-CALL RATIO

| Index | Current | Previous |
|------------|---------|----------|
| NIFTY | 0.82 | 0.93 |
| BANK NIFTY | 0.97 | 1.14 |

DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY | 101.67 | 102.09 | -0.41 |

10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA | 7.221 | 7.247 | -0.36 |
| USA | 3.578 | 3.591 | -0.38 |

KEY COMMODITIES TRACKER (in \$)

| Commodity | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold | 2003.21 | 9.37 | 0.47 |
| Silver | 25.08 | 0.07 | 0.30 |
| Crude-Oil | 80.68 | -0.15 | -0.19 |
| Brent-Crude | 84.72 | -0.04 | -0.05 |

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

| Expiry | Close | Change Points | % Change |
|---------------------|--------|---------------|----------|
| 26 APR -23 USD-INR | 82.06 | 0.03 | 0.03 |
| 26 APR -23 EUR-INR | 90.00 | -0.05 | -0.06 |
| 26 APR -23 GBP-INR | 102.05 | 0.24 | 0.23 |
| 26 APR -23 JPY- INR | 61.35 | 0.02 | 0.04 |

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index | Close | S2 | S1 | Pivot | R1 | R2 |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY | 17660 | 17523 | 17591 | 17679 | 17748 | 17835 |
| SENSEX | 59727 | 59272 | 59500 | 59807 | 60034 | 60341 |
| NIFTY FUTURES | 17709 | 17587 | 17648 | 17714 | 17775 | 17841 |
| BANK NIFTY | 42265 | 41907 | 42086 | 42293 | 42472 | 42680 |
| CNX IT | 27167 | 26732 | 26949 | 27069 | 27287 | 27407 |
| CNX MIDCAP | 31241 | 30948 | 31094 | 31183 | 31329 | 31418 |
| CNX SMALLCAP | 9396 | 9338 | 9367 | 9393 | 9422 | 9449 |
| INDIA VIX | 12.08 | 11.49 | 11.78 | 12.16 | 12.45 | 12.83 |

INDEX TREND ANALYSIS

| Index | Daily | Weekly | Monthly |
|---------------|---------|---------|---------|
| NIFTY | Neutral | Neutral | Neutral |
| SENSEX | Neutral | Neutral | Neutral |
| NIFTY FUTURES | Neutral | Neutral | Neutral |
| BANK NIFTY | Buy | Buy | Neutral |
| CNX IT | Sell | Sell | Neutral |
| CNX MIDCAP | Buy | Neutral | Neutral |
| CNX SMALLCAP | Buy | Neutral | Neutral |
| INDIA VIX | Sell | Sell | Sell |

SECURITIES BAN IN F&O TRADES FOR 19-04-2022

BALRAMCHIN, DELTACORP

TECHNICAL VIEWS



NIFTY

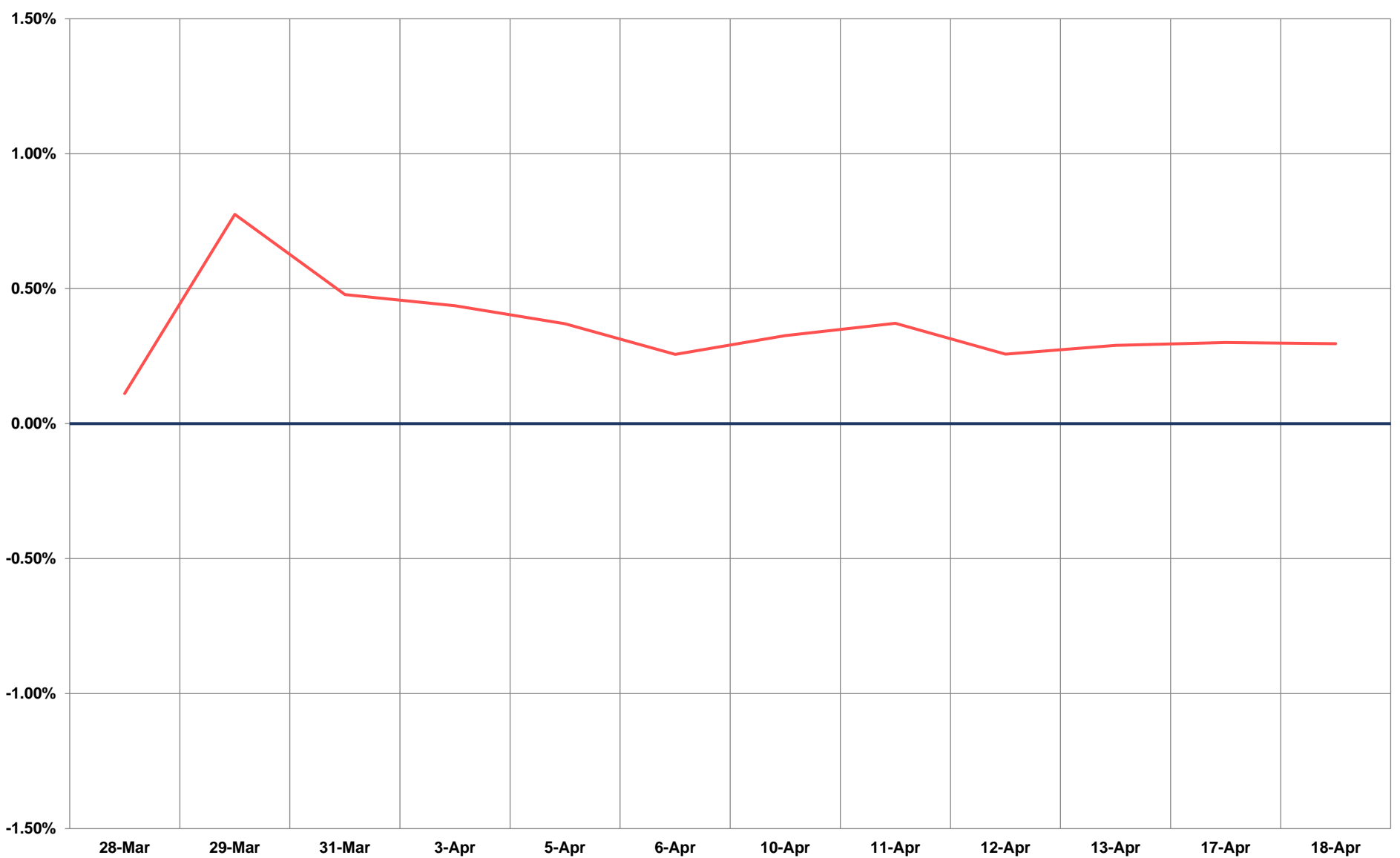
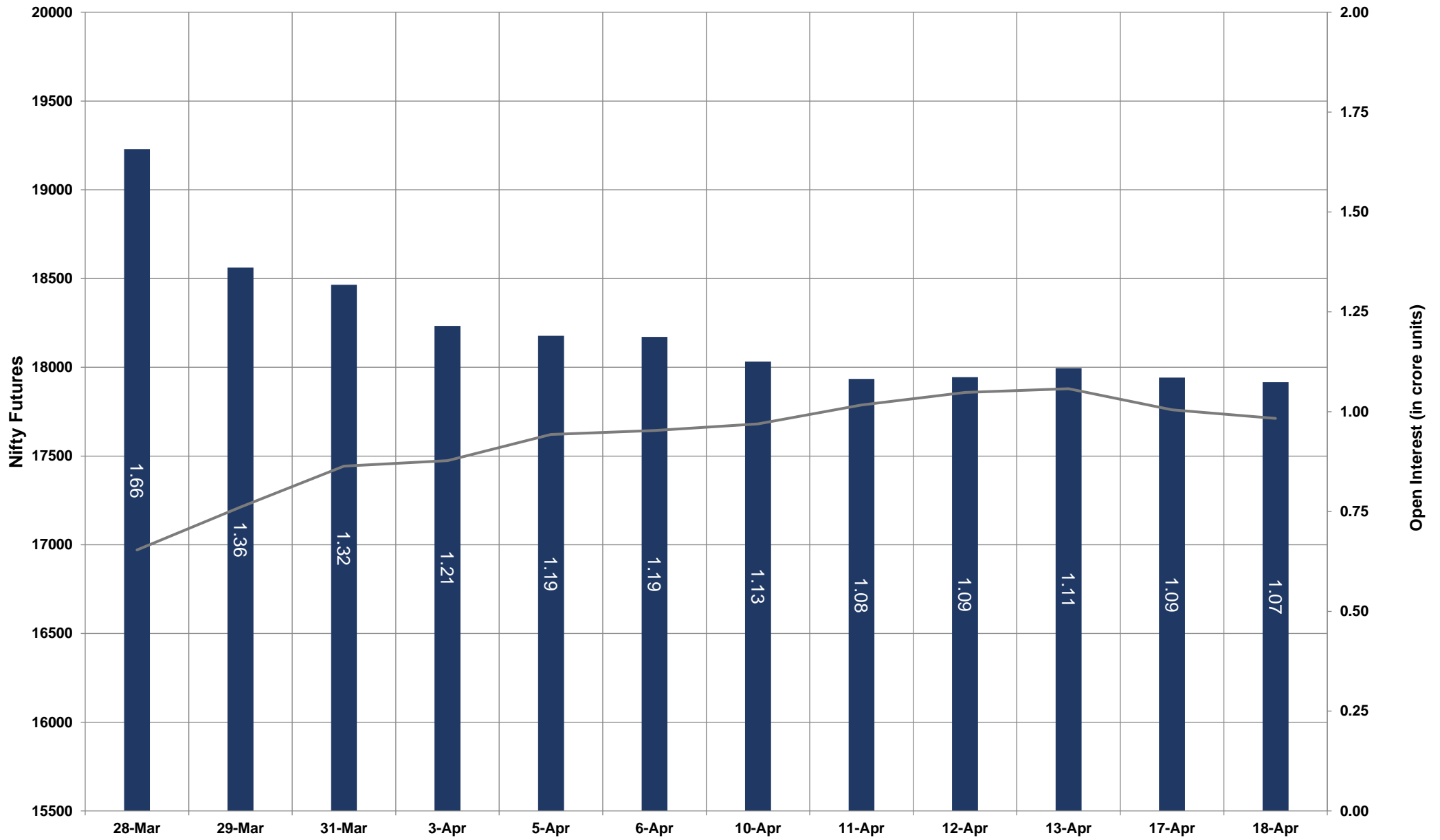


- Nifty Cash = 17660.15 (-0.26%)
- Resistance levels = 17830 and 17920
- Support levels = 17580 and 17500

TECHNICAL VIEWS



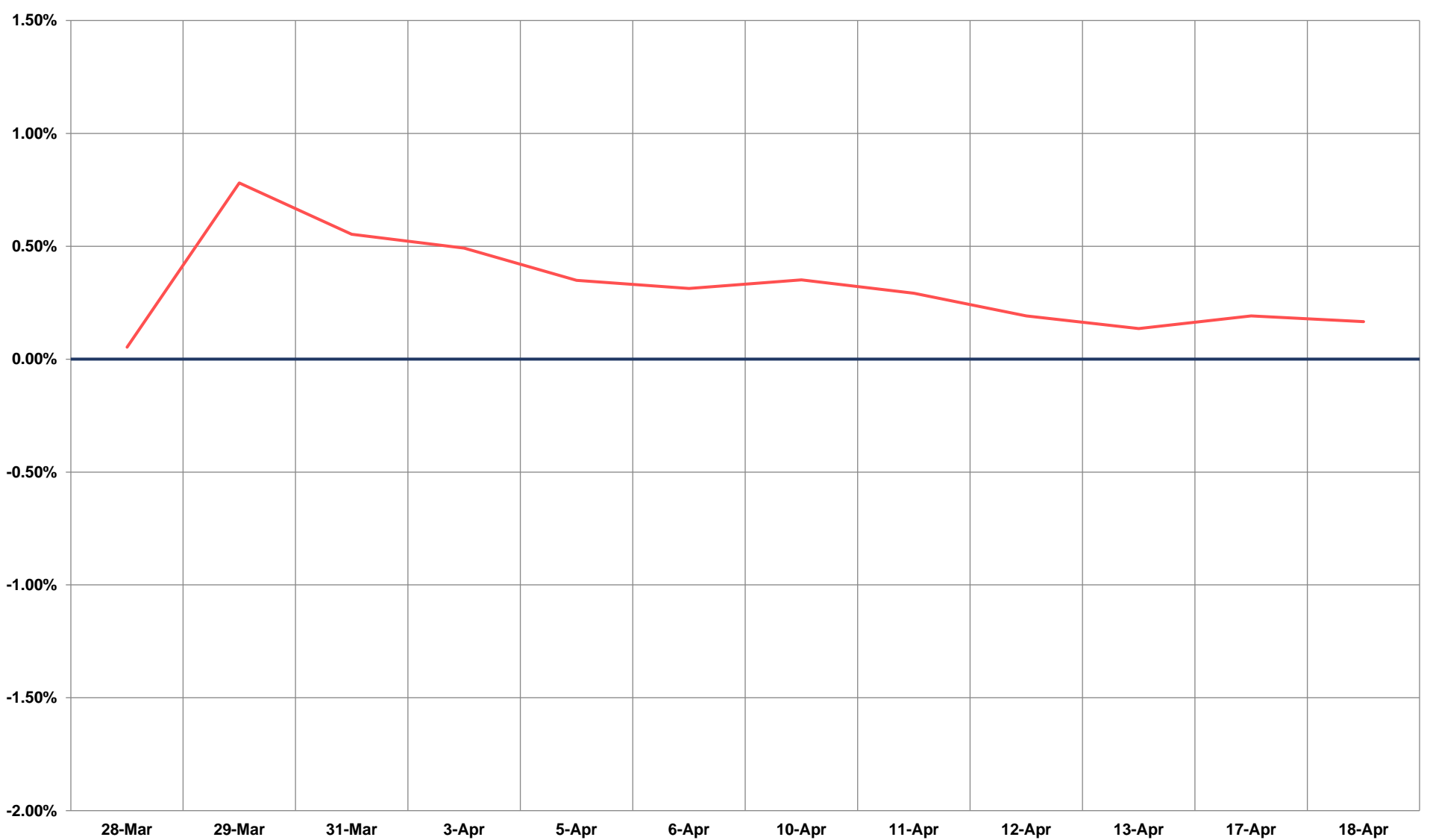
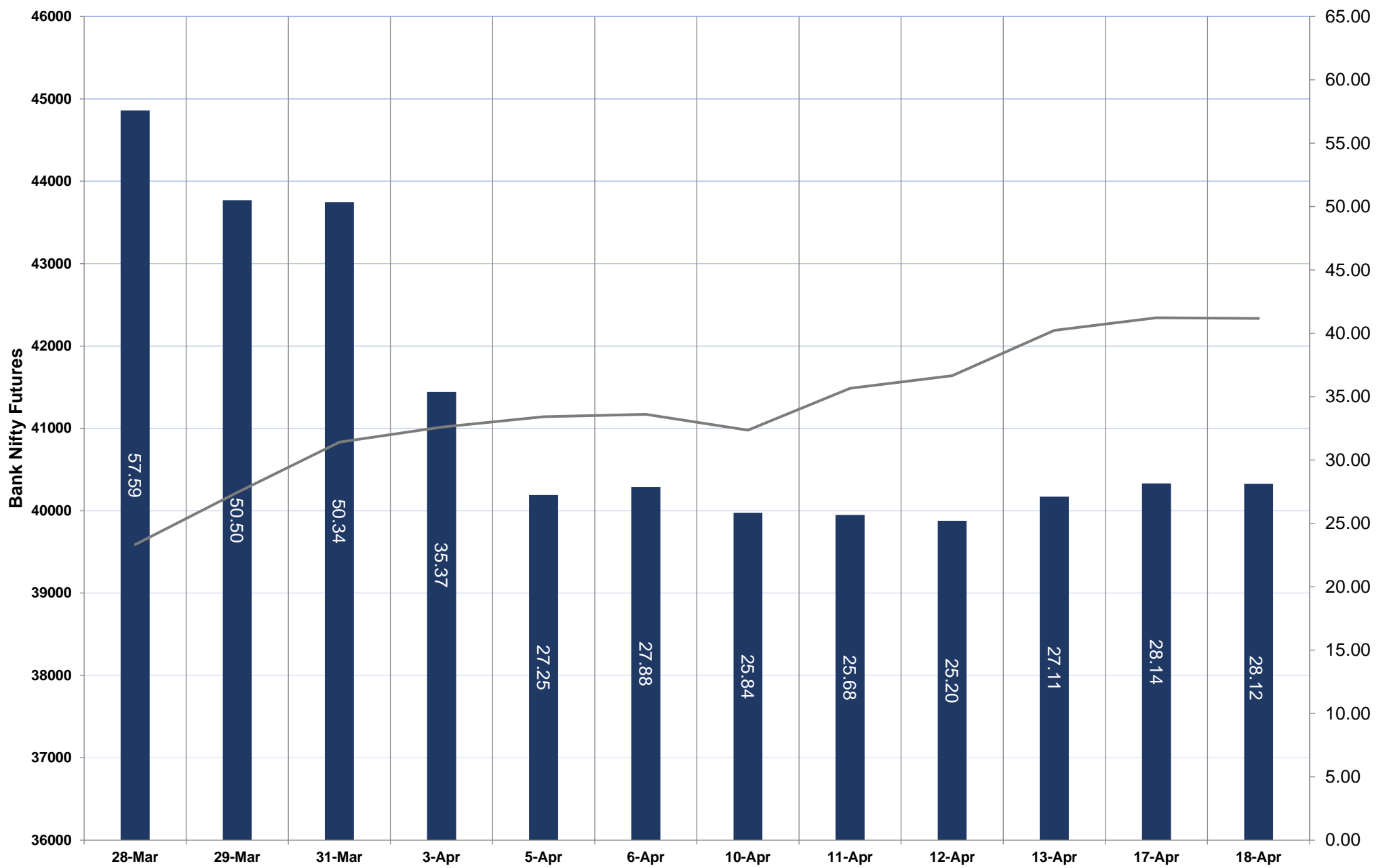
NIFTY FUTURES



TECHNICAL VIEWS



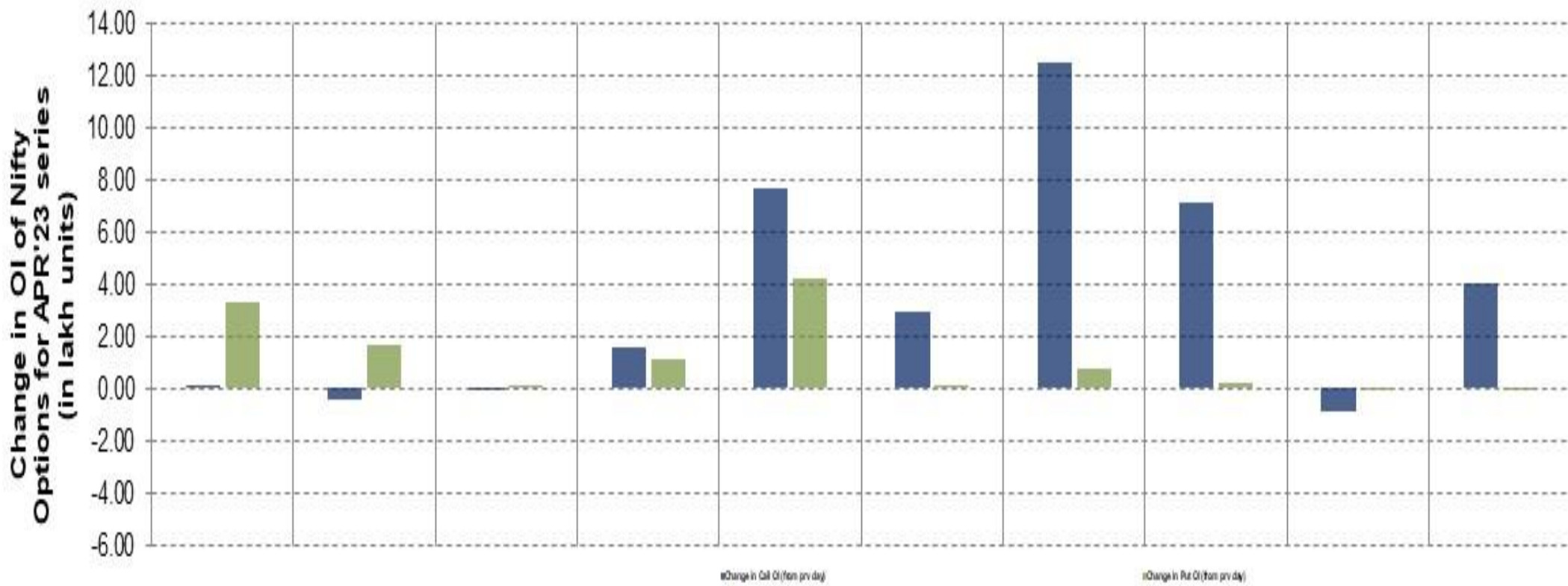
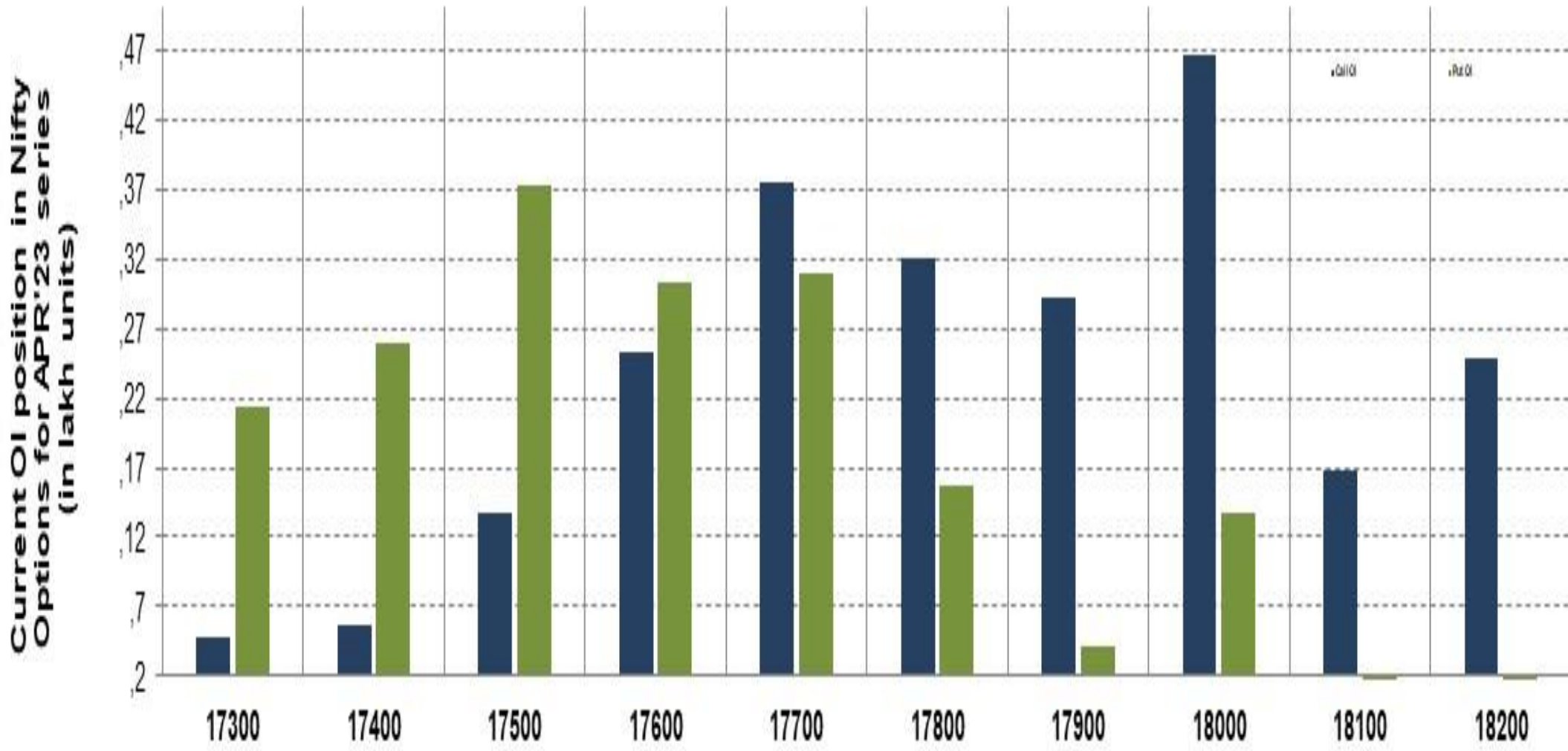
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.24 million in Open Interests is **Strike Price of 17900**
- **Most Active Nifty Put** with an addition of 0.41 millions in Open Interests is **Strike Price of 17700**
- **Maximum Open Interest an outstanding** was 4.67 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 3.73 millions for puts at **Strike Price of 17500**

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